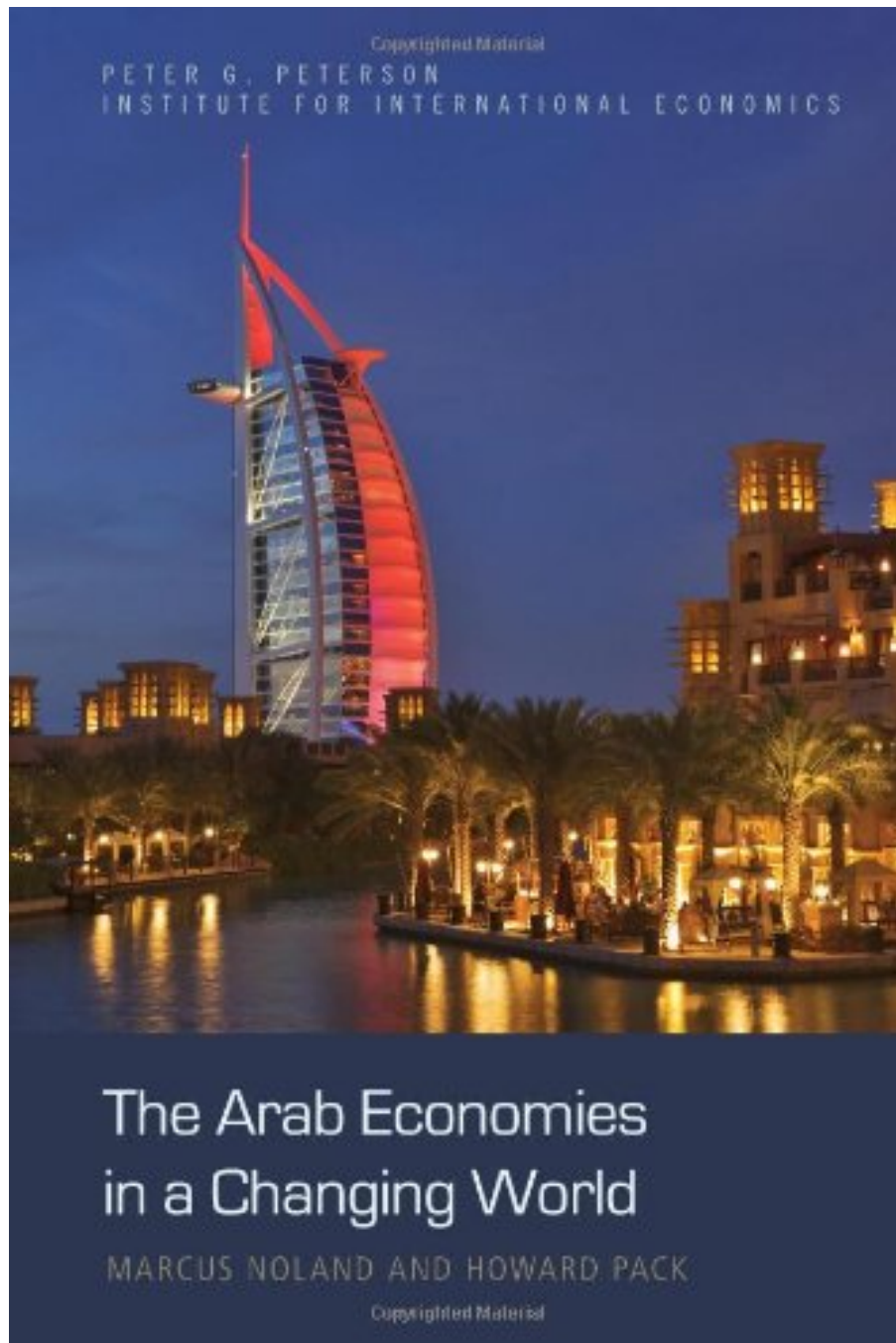


THE ARAB ECONOMIES IN A CHANGING WORLD BY MARCUS NOLAND, HOWARD PACK



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". . . a major addition to a very slim literature on an important issue." --Patrick Clawson, Washington Institute for Near East Policy

". . . the only book to my knowledge that provides a comprehensive and integrated politico-economic analysis of Arab economic performance and prospects. It will fill a big need in college syllabi" --Farrukh Iqbal, World Bank

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About the Author

Marcus Noland is the author of *Korea after Kim Jong-il* (2004), *Avoiding the Apocalypse: The Future of the Two Koreas* (2000), *Pacific Basin Developing Countries: Prospects for the Future* (1990); coauthor of *Industrial Policy in an Era of Globalization: Lessons from Asia* (2003), *No More Bashing: Building a New Japan-United States Economic Relationship* (2001), and *Global Economic Effects of the Asian Currency Devaluations* (1998). He is a senior fellow at the Institute for International Economics and formerly a senior economist at the Council of Economic Advisers in the Executive Office of the President of the United States. Howard Pack has been a professor of business and public policy and professor of economics at the Wharton School (University of Pennsylvania) since 1986. He has been a professor of management there since 1995 and was the professor of city and regional planning (1986-94). He has also taught at Swarthmore College and Yale University. He has served as a consultant for a host of World Bank projects over the past three decades and has been an adviser to the Bank's Global Development Network since 1999. He is the author or coauthor of *Industrial Policy in an Era of Globalization: Lessons from Asia* (2003), *Productivity, Technology and Industrial Development* (Oxford University Press, 1987) and *Structural Change and Economic Policy in Israel* (Yale University Press, 1971).

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The tragic events of 9/11 and the subsequent war in Iraq have focused international attention on a nexus of problems involving economic underperformance, problematic internal politics, and externalization of domestic dissent in the Muslim world. This book examines the economics of the Middle East, with the aim of identifying changes to economic policy that could address at least the economic component of the challenges facing this part of the globe. The authors analyze the interaction of trade, productivity growth, and the political difficulties that may ensue as these countries move towards greater openness. Relevant comparisons are drawn from the experience of the transition economies and India on potentially successful policies and those likely to exacerbate existing problems.

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